

Mauna Kea Stewardship and Oversight Authority

Financial Information for the October 8, 2026, Authority Meeting

Total Appropriation for Fiscal Year Ending June 30, 2027: **\$13,805,142**

Governor's Total Restrictions: **\$1,346,754**

Net Available for Fiscal Year Ending June 30, 2027: **\$12,458,388**

Current Financial Information as of Three (3) Months into FY 2027

Payroll Annual Budget: **\$1,775,796**

Other Annual Budget: **\$10,682,592**

Table 1. Monthly Breakdown of Operational Expenses

	July	August	September	Totals
Payroll	\$48,562	\$49,994	\$34,631	\$133,187
Office Rent	\$0	\$0	\$1,814	\$1,814
Office Expenses	\$0	\$34	\$18,466	\$18,500
Travel	\$0	\$978	\$1,674	\$2,652
Utilities	\$532	\$877	\$446	\$1,855
Other Transition-Related Costs	\$0	\$0	\$0	\$0
Total	\$49,094	\$51,884	\$57,031	\$158,009

Table 1 Callouts

- Payroll: September dip reflects new hires paid a pay period behind, per standard State payroll practice; October will better reflect staffing levels, pending the Executive Director and other vacant positions.
- Office Rent: MKSOA's Hilo office lease renewal finalized in September. July rent was previously paid; the new rent amount will be reflected in October.
- Office Expenses: Rose from \$16,183 (July) to \$18,453 (September) due to higher laptop costs and an order delay for new/incoming staff equipment.

Table 2. Quarterly Budget vs. Actuals

Category	Q1		Q1 Variance	
	Budget	Actual	\$ Remaining	% Remaining
Salaries & Wages	\$301,006	\$133,187	\$167,819	56%
PAYROLL BUDGET				
Total	\$301,006	\$133,187	\$167,819	56%
OTHER BUDGET				
Office Rent	\$5,442	\$1,814	\$3,628	67%
Office Supplies	\$18,500	\$18,500	\$0	0%
Travel (Staff & Board)	\$10,000	\$2,652	\$7,348	73%
Utilities (w/internet & phone)	\$3,300	\$1,855	\$1,445	44%
Prof. Services via RCUH	-	-		
UH OSTP FY 27				
Other Transition-Related Costs		-		
Total	\$37,242	\$24,821	\$12,421	33%
TOTAL (Payroll + Other)	\$338,248	\$158,008	\$180,240	53%

Table 2 Callouts

- Payroll Budget shows a 44% utilization due to vacant positions and delays in the state payroll processing for new employees.
- We will be carrying over \$180,240 from our Q1 balance to future quarters.

Table 3. Previously Encumbered Funds – Change of Funds Balance

RCUH:	Initial Balance		Expense to Date	Balance
SSFM	\$2,222,907	\$1,792,248		\$430,659
Paid Lunch, LLC	\$499,000	\$337,073		\$161,927
DDC Consulting, LLC	\$140,000	\$51,068		\$88,932
RCUH Fees	\$150,340	\$67,592		\$82,748
Balance Available	\$1,987,753			
Other:				
Attorney's Fees (Long-Term Transition Working Group)	\$392,000	\$338,778		\$53,222
UH OSTP (FY 26)	\$4,534,000	\$4,307,336		\$226,664

Table 3 shows where MKSOA utilizes previously encumbered funds to support ongoing contracts held with RCUH and MKSOA directly.

Table 4. RCUH Cash-Flow Statement

Income	
RCUH Beginning Cash Balance (entering FY 27)	\$1.9M
FY 26 Funds for the Admin Rules*	\$4M
FY 27 Funds for the Environmental Impact Statement (EIS)*	\$5M
Projected Cash Balance by Dec. 2026	\$10.9M
Expenses (Est. Costs)	
Admin Rules	\$3M - \$4M
EIS	\$4M - \$5M
Additional Project Management Consultants	\$250k - \$1M
Renewing/Amending Current Contracts	\$650k - \$1M
Total Expenses	\$7.9M - \$11M

*Board Approved 8/13/2026 & awaiting B&F and Governor Approval

Table 4 shows the projected cash available for RCUH contracts, along with estimated cost ranges for upcoming transition projects. No changes from last month's report.

Table 5. FY 27 Budget

Category	Q1 (Jul-Sep)	Q2 (Oct-Dec)	Q3 (Jan-Mar)	Q4 (Apr-Jun)	FY 27 Total
PAYROLL BUDGET					
Salaries & Wages	\$301,006	\$511,006	\$481,132	\$482,652	\$1,775,796
Total Payroll Budget	\$301,006	\$511,006	\$481,132	\$482,652	\$1,775,796
OTHER BUDGET					
Office Rent	\$6,627	\$6,627	\$6,627	\$6,627	\$26,508
Office Supplies	\$18,500	\$2,500	\$2,500	\$2,500	\$26,000
Travel (Staff & Board)	\$10,000	\$20,000	\$25,000	\$20,000	\$75,000
Utilities	\$3,300	\$3,300	\$3,300	\$3,300	\$13,200
Prof. Services via RCUH		\$5,000,000			\$5,000,000
UH OSTP FY 27			\$5,000,000		\$5,000,000
Other Transition-Related Costs		\$41,884	\$500,000		\$541,884
Total Other Budget	\$38,427	\$5,074,311	\$5,537,427	\$32,427	\$10,682,592
TOTAL (Payroll + Other)	\$339,433	\$5,585,317	\$6,018,559	\$515,079	\$12,458,388

Table 5 is MKSOA's FY27 budget, unchanged from its presentation at the September Authority Meeting. It serves as a guide for the authority's spending to ensure key projects and statutory milestones remain funded, on schedule, and aligned with our goals for a successful 2027.